



**ST HELENS**  
BOROUGH COUNCIL

## Cabinet

**6 January 2021**

<b>Report Title:</b>	<b>Financial Monitoring Report Period 3 2020/21</b>
<b>Cabinet Portfolio</b>	Finance and Governance
<b>Cabinet Member</b>	Councillor Martin Bond
<b>Exempt Report</b>	No
<b>Reason for Exemption</b>	N/A
<b>Key Decision</b>	No
<b>Public Notice issued</b>	N/A
<b>Wards Affected</b>	All
<b>Report of</b>	Executive Director of Corporate Services Cath Fogarty cathfogarty@sthelens.gov.uk 01744 673201
<b>Contact Officer</b>	Asad Mushtaq Director of Finance asadmushtaq@sthelens.gov.uk

<b>Borough priorities</b>	Ensure children and young people have a positive start in life	
	Promote good health, independence and care across our communities	
	Create safe and strong communities for our residents	
	Support a strong, diverse and well-connected local economy	
	Create a green, thriving and vibrant place to be proud of	
	Be a modern, efficient and effective Council	x

## 1. Summary

- 1.1 This report details the latest forecast in relation to the revenue budget for 2020/21, the latest capital programme for the period 2020/21 to 2022/23, and the latest reserves and balances position. A summary of portfolio forecast revenue outturn positions and variations against the revised budget are provided within the report.
- 1.2 The report also includes provides detail of the 2020/21 implications of COVID on the Council's financial position.

## 2. Recommendations for Decision

### Cabinet is recommended to:

- i) note the latest forecast revised budget and revenue position for 2020/21 as detailed in Section 1;
- ii) note the latest position with regard to the implementation of the 2020/21 savings proposals as detailed in Section 2;
- iii) note the revised Capital programme as detailed in Section 3;
- iv) note the latest reserves and balances position as provided in Section 4;
- v) approve the transfer of £1m from the Inflation Reserve to the Growth Reserve as detailed in Section 4.2;
- vi) note other Financial Monitoring Matters as detailed in section 5;
- vii) note the Treasury Management position Statement as detailed in Annex G;
- viii) approve the tax base for the year 2021/22 as calculated by St Helens Borough Council shall be 52,080; and

ix) approve the amounts calculated by St Helens Borough Council as the tax base (after allowing for exemptions, discounts and collection rate) for each of its Parishes for the year 2021/22 shall be:

Bold	1,094
Rainford	2,886
Eccleston	3,916
Windle	975
Rainhill	3,709
Billinge	2,006
Seneley Green	1,367

### **3. Purpose of this Report**

- 3.1 The Council remains committed to the regular monitoring of its financial performance, and this report is provided to update Cabinet on the position of the Council in respect of the general fund for 2020/21 and progress in delivering the capital programme.
- 3.2 The report is prepared excluding any financial implications that may arise from other agenda items being considered by Cabinet at its meeting on 6 January 2021.
- 3.3 The report seeks approval of the Council's and its Parishes Tax Base for 2021/22.

### **4. Background /Reasons for the recommendations**

- 4.1 The Council's budget supports all the borough priorities through allocation of resources and ensuring they are effectively and efficiently managed.

### **5. Community Impact Assessment**

- 5.1 The Community Impact Assessment identified no specific key implications.

### **6 Consideration of Alternatives**

- 6.1 None

### **7 Conclusions**

- 7.1 None

### **8. Implications**

#### **8.1 Legal Implications -**

- 8.1.1 The purpose of this report is to highlight the forecast financial position of the Council and has no direct legal or other implications unless noted.

#### **8.2 Community Impact Assessment (CIA) Implications**

##### **8.2.1 Social Value**

8.2.1.1 None

8.2.2 Sustainability and Environment

8.2.2.1 None

8.2.3 Health and Wellbeing

8.2.3.1 None

8.2.4 Equality and Human Rights

8.2.4.1 There are no outcomes which affect people of different groups and the decision does not discriminate against any particular group of people

8.3 Customers and Resident

8.3.1 There are no direct implications on people accessing Council Services or resident in the borough.

8.4 Asset and Property

8.4.1 None

8.5 Staffing and Human Resource

8.5.1 None

8.6 Risks

8.6.1 None

8.7 Finance

8.7.1 As detailed in Appendix 1

8.8 Policy Framework Implications

8.8.1 None

**9. Background papers**

9.1 None

**10. Appendices**

10.1 Appendix 1 Financial Monitoring Report Period 3 2020/21