

Audit and Governance Committee

Composition

10 Elected Members

Delegated Functions

1. To consider and deal with statements of accounts;
2. To consider and deal with the Annual Governance Statement once satisfied that it properly reflects risk environment and any actions required to improve it;
3. To consider and deal with the Statement of Assurance, once satisfied that it properly reflects the adequacy and effectiveness of the Council's corporate governance arrangements and any actions required to ensure effective governance in future;
4. To consider and deal with matters raised by the external auditor, including issues pursuant to the Statement of Auditing standards;
5. To consider the reports of external audit and inspection agencies and monitor management action in response to the issues raised;
6. To approve internal audit's plan, performance and annual report;
7. To review reports from Audit and Financial Monitoring Overview and Scrutiny Panel confirmation that action had been taken where necessary;
8. To ensure that there are effective relationships between internal and external audit inspection agencies and other relevant bodies, and that the value of the audit process is actively promoted;
9. To ensure that the financial management and accounting control systems are adequate and effective, including risk management arrangements; and
10. To review and ensure the effectiveness of fraud and corruption arrangements within the Council.

Advisory Function

None