

Audit and Governance Committee

30th May 2019

INTERNAL AUDIT CHARTER

WARDS AFFECTED

All

EXEMPT / CONFIDENTIAL ITEM

No

1.0 PROPOSED DECISION

1.1 Members are requested to approve the Internal Audit Charter 2019.

2.0 JUSTIFICATION FOR THE DECISION

2.1 It is a requirement of the Public Sector Internal Audit Standards (PSIAS) that the Internal Audit Charter is formally approved by the Audit and Governance Committee (the Board).

3.0 FACTS SUPPORTING THE PROPOSED DECISION

3.1 The PSIAS introduced additional and specific requirements for a Charter in terms of content and definition of responsibilities, and necessitates the formal approval by the relevant body within the organisation. The Charter was last approved by the Audit and Governance Committee in May 2018.

3.3 The purpose of the Charter is to clearly establish purpose, authority and responsibility of Internal Audit, including independence, relationships, access to records, reporting and the scope of audit activities.

3.4 The PSIAS requires the Charter to be periodically reviewed, presented to Senior Management and approved by the Board.

4.0 RISKS ASSOCIATED WITH THE PROPOSED DECISION

4.1 The risk of non-compliance with accepted statutory professional standards.

5.0 OTHER IMPLICATIONS

5.1 None.

6.0 PREVIOUS APPROVAL / CONSULTATION

6.1 None.

7.0 ALTERNATIVE OPTIONS AND IMPLICATIONS THEREOF

7.1 None.

8.0 APPENDICES

8.1 Appendix 1 – Internal Audit Charter

Cath Fogarty
Strategic Director of Corporate Services

The Contact Officer for this report is Caroline Barlow, Corporate Services Department, Finance Division, Town Hall, Victoria Square, St Helens, WA10 1HP.
Telephone: 01744 676885

BACKGROUND PAPERS

The following document was used to complete this report and is available for public inspection for four years from the date of the meeting from the Contact Officer named above:

- Public Sector Internal Audit Standards (Revised March 2017)