Council
7 September 2011

WARDS
ALL

REPORT OF THE CABINET - CORPORATE FINANCIAL REPORT

1. Purpose of Report

1.1 To inform the Council that the Cabinet, at its meeting on 24 August 2011, recommended that the Council approve certain matters in respect of the corporate finances of the Council.

2. Background

2.1 The main elements of the report are contained in the attached Commentary on the Council's Financial Position which contains the following Sections:-

Section	Content
A	Capital Programme 2011/12 to 2013/14 latest position
B	Revenue Budget 2011/12 latest position
C	Levels of Reserves and Balances including movements
D	Treasury Management Review including activity in the period, adherence to the agreed strategy and the current levels and range of risks being run.

3. Summary

3.1 The Cabinet, at its meeting on 24 August 2011, considered the Corporate Financial Report, which is attached at Appendix 1.

4. Previous Approval/Consultation

4.1 Cabinet – 24 August 2011.

5. Recommendation

5.1 That the Council approve the following recommendations made by the Cabinet:-

(i) approve the latest Capital Programme as shown at Annex A which includes additional schemes as detailed in Section 1.2;

(ii) approve usage of previously allocated capital resources (Section 1.3);

(iii) approve the revised General Fund Budget for 2011/12 (Annexe B);

(iv) approve requests for additional investment to be funded from Earmarked Balances (Section 2.3);

(v) note the latest capital receipts and reserves and balances position; and

(v) note the Treasury Management Review.

It should be noted that the following additional recommendation was proposed and approved at the Cabinet meeting on 24 August 2011 which was not contained in the original report :

“That a scheme be developed to refurbish the Town Hall Committee Room 10 to ensure it is fit for purpose and can effectively support the democratic process in terms of public attendance, is fully compliant with disability requirements and provides a venue for open and transparent governance. £150,000 be set aside from the Service Modernisation fund for this purpose.

Angela Sanderson
Assistant Chief Executive
(Legal and Administrative Services)

The Contact Officer for this report is John Skinley, Chief Executive's Department, Town Hall, St. Helens, WA10 1HP, telephone number (01744) 673208.

Background Documents open to inspection in accordance with Section 100D of the Local Government Act 1972

The following list of documents were used to complete this report and are available for public inspection for four years from the date of the meeting from the Contact Officer named.

Report to the Cabinet - 24 August 2011 attached.